

# SAY GERMAN DEFICIT IS UNDERESTIMATED

Figures by Dr. Helfferich Indicate Difference of 71,000,000,000 Marks.

## SURPLUS OF OFFICIALS

Former Secretary Ridicules Food Minister Running Finance as Side Issue.

## FLOOD OF FRENCH WINES

Mark Continues to Fall in London, Reaching New Low Record.

BERLIN, Nov. 8 (Associated Press).—The German Government announced today during the course of a debate on taxes in the Reichstag that it was planning stringent measures to curb speculation and traffic in foreign exchange.

The debate revealed strong conflict between the Government figures on budgets and deficits and the independent estimates compiled by Dr. Karl Helfferich, former Secretary of the Imperial Treasury, who declared that the spectacle of the Food Minister running the Finance Ministry as a side issue was symptomatic of the Government's helplessness. Dr. Helfferich estimated that the deficit would reach 182,000,000,000 marks, instead of 110,000,000,000, the figure submitted by Andreas Hermes, the Food Minister.

"Every third man in Germany," Dr. Helfferich declared, "to-day either is an official or civil servant, while the public payroll contains the names of at least 100,000 political appointees. The systematic introduction of the eight hour day has necessitated the hiring of 250,000 extra officials."

Minister of Economics Schmidt disclosed that 1,000,000,000 marks' worth of French wines, champagne and other liquors were entering Germany through the import control station at Ems, and that French perfumes, cosmetics and other "superfluous articles of luxury" were likewise pouring into the country.

"Were our situation not so tragic," declared Herr Schmidt, "this conception on the part of the Entente of our internal needs would have a humorous aspect. But the situation is simply that either we are to consume the French wines and snap our fingers at the reparations obligations or that we are to resolve to fulfill our obligations; in which case we shall be compelled to decline the French liquors."

London, Nov. 8.—The German mark continues to fall on the London exchange market, breaking to a new low record of 123 to the pound sterling before noon to-day under heavy offerings. There were few buyers, the belief prevailing that the rate will depreciate still further.

## LLOYD GEORGE WOULD PUNISH JUGO-SLAVIA

Suggests Council Meeting to Take Up Albanian Invasion.

GENEVA, Switzerland, Nov. 8.—Prime Minister Lloyd George of Great Britain has suggested by telegraph the immediate calling of a meeting of the Council of the League of Nations to deal with the situation created in Albania by the reported continuing advance of the Yugoslav forces in Albanian territory.

Action would be asked of the Council to meet the Albanians with whom the Albanian frontier settlement was caused by Yugoslavia failing to stop the advance and continuing the invasion of Albania.

PARIS, Nov. 8.—Notification by the Allied Council of Ambassadors to Yugoslavia calling for the discontinuation of military operations by Yugoslav forces in Albania has been supplemented by notice given to the Belgrade government by the Ministers of France, Great Britain and Italy, who in the name of their countries have separately notified the officials of Belgrade that the hostilities in Albania must cease.

At its meeting to-morrow the Council of Ambassadors will probably sign the Albanian frontier settlement and immediately notify the Yugoslavs and the Greeks that they must retire from the territory they now occupy and remain inside the limits of the 1913 boundaries.

## GOVERNMENT CRISIS IN SPAIN IMPROBABLE

Premier Confers With Liberals on Moroccan Issue.

MADRID, Nov. 8.—A Governmental crisis may be regarded as improbable, as the result of Premier Maura's meeting with the leaders of the Liberal party. Premier Maura has postponed his answer to Count Romanones's statements on the Moroccan question until the Premier's conference with the political leaders is completed.

Gen. Berenguer, the Spanish High Commissioner in Morocco, has been summoned to Madrid to confer with the Government.

The Spanish operation in Morocco, resulting in the occupation of the plateau of Igueram, reported Monday, was carried out with the assistance of considerable native forces and the efficient cooperation of an airplane squadron.

MADONALD TO HIKE 9,000 MILES ON WAGER Southern Tip of South America His Destination.

OTTAWA, Ont., Nov. 8.—P. J. F. Martin MacDonald, who has an international reputation as a long distance hiker, will leave here Friday morning on a jaunt of 9,000 miles, to Punta Arenas, on the southern tip of South America.

The hike is the upshot of a wager between MacDonald and W. R. Howard, president of the Argentine Racing Company. According to its terms the ambitious pedestrian will be permitted to carry only a sporting rifle for self-protection, although his route lies through lands infested with savage natives.

MINAS GERAES AT RIO. RIO JANEIRO, Nov. 8.—The Brazilian hiker MacDonald, who for many months has been under repair in New York, arrived here to-day.

# ASK BERLIN TO PAY INSTALLMENT NOW

Continued from First Page.

portion in her own securities, and to ask postponement of the balance until the next date, when the fixed annuity is due, or April 15.

Third.—To keep the mark down as at present or lower in order to reduce her variable annuity due Feb. 15, which would come about by the fact that export prices have not kept pace with the fluctuation of the mark. Consequently the Allies' 26 per cent. tax, calculated in gold marks, would be far less than anticipated as based on her present export figures.

In the French view the whole reparations scheme seems to be going by the board, although the depreciation of the mark and abandonment of the plan would entail the ruin of Germany's own interior bond holders.

"The German plan is clear," says the *Figaro*. "It is to prepare for bankruptcy in order to ruin Germany's creditors but it while affecting as little as possible Germany's own interests. It has been suggested that the Allies declare Germany bankrupt and appoint a German debt commission such as was done with Turkey, and we evidently will be compelled to return to that policy of guarantees which we would have done better not to have abandoned."

## SAYS STINNES BELIEVES GERMANY CANNOT PAY

Working to Save Big Business as Nucleus of New State.

SPECIAL CABLE TO THE NEW YORK HERALD. Copyright, 1921, by THE NEW YORK HERALD. New York Herald Bureau, Berlin, Nov. 8. George Bernhard, editor of the *Vossische Zeitung*, openly declares that Hugo Stinnes and his friends have lost faith in the future of Germany and are working to save big business for any future eventualities. They believe, he insists, that Germany will not be able to pay the indemnities and that the Allies will enforce economic or political reprisals which will result in the falling apart of the German Empire.

He carefully avoids saying they are working unpatronically because they regard the salvation of big German business as the only nucleus out of which the future of the German State can grow.

Dr. Bernhard Dernburg, formerly German agent in the United States, denies that Germany is responsible for the fall in the price of the mark. He writes that it is due to loss of faith in Germany's ability to pay by foreign owners of the mark. These, he says, formerly believed that the actual value of German money was greater than the stock market quotations.

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# ULSTER MAY FORGE PREMIER TO RESIGN

Rumored if Agreement Is Impossible Lloyd George Will Quit Office.

## IRISH PRESS IS DIVIDED

No Resumption of Sinn Fein Conference Until Ulster Difficulty Ends.

LONDON, Nov. 8 (Associated Press).—The belief was expressed in high quarters here to-night that it might be Monday before any important developments occurred in the Irish situation. All parties to the negotiations were busy to-day in informal discussion, but there will be no specific move before Thursday's meeting between the Premier and the members of the Ulster Cabinet in London.

There is a hope that Parliament may be prorogued Thursday, and as Friday is armistice day further official conversations concerning Ireland are likely to be adjourned until Monday.

Unofficial reports were current to-day that in the event Thursday's conference between the Premier and the Ulsterists shows the impossibility of an agreement being reached with Ulster the Premier will make grave and important announcement to the House of Commons.

This is commonly interpreted as a threat the Premier will resign if Ulster persists in an unreasonable attitude.

The press of Ireland, however, seems almost equally divided in optimistic and pessimistic views.

In official quarters there is no sign of an improvement in the situation, and the Ulster Cabinet are expected to give unanimously its reasons for refusing to assent to concessions.

In addition to having informal talks to-day with Premier Lloyd George and Foreign Secretary Curzon, Sir James Craig, the Ulster Premier, was busy consulting with influential Parliamentary leaders, seeking their support for the Ulster viewpoint in the Irish controversy.

Mr. Lloyd George presided over a Cabinet Council to-night, in which it was understood the terms of the King's speech proroguing Parliament were discussed. The speech is expected to deal mainly with Irish affairs.

There will be no resumption of the conference with the Sinn Fein delegates until the difficulty with Ulster has been overcome.

A majority of the Government's peace delegates, including Prime Minister Lloyd George, Winston Churchill, Austen Chamberlain, Lord Birkenhead and Sir Gordon Hewart, met this morning at the Premier's residence. It is believed the meeting mainly concerned itself with the legal steps necessary to fulfill the Government's pledge to Ulster that the British Parliament would be enabled to function properly and be provided with funds.

Action along these lines, it is pointed out, does not seriously affect the general policy of an Irish settlement, for under the Government's plan Ulster would be left a local Parliament with more power than the present Parliament has.

Success Rests With Ulster. Success or failure of the peace negotiations now rests with Ulster, in the opinion of Sir James Craig in his conference with Lloyd George here, who declares that their proposals to the British Premier with respect to Ulster are liberal enough to allow of a settlement if Ulster so chooses.

The serious view taken in official circles is said to be due to the stiff attitude assumed by Sir James Craig in his conference with Lloyd George here, who declares that their proposals to the British Premier with respect to Ulster are liberal enough to allow of a settlement if Ulster so chooses.

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# TREATY WITH AUSTRIA BECOMES EFFECTIVE

Ratifications Exchanged in Vienna.

VIENNA, Nov. 8 (Associated Press).—The treaty of peace between Austria and the United States became effective to-day with the exchange of ratifications by the two Governments between Austrian Chancellor Schober and Arthur Hugh Frazier, American Commissioner in Vienna.

WASHINGTON, Nov. 8 (Associated Press).—Appointment of diplomatic officers is expected to be the first step taken by the United States and Austria, and new commercial agreements, it is also expected, will be negotiated in due time, but any steps taken toward definite disposal of former enemy property must await action by Congress.

State Department officials would not comment upon the completion of the negotiations in Vienna to-day, but it was said that ratifications were expected momentarily to be exchanged in Berlin also.

Baron Edmund Thernann, former coadjutor of the German League at Budapest is expected to arrive in Washington in a few days to arrange for a technical installation of a German Embassy here.

## ADVISORY COMMITTEE IN SESSION TO-DAY

Members Will Meet U. S. Conference Delegates.

SPECIAL DESPATCH TO THE NEW YORK HERALD. New York Herald Bureau, Washington, Nov. 8. Secretary Hughes and other American delegates of the conference of limitation of armament will meet to-morrow members of the advisory committee appointed by President Harding to feel out the sentiment of the people. It will be the first time that members of the committee have been together since their appointment.

Senator George Sutherland (Utah), chairman of the advisory committee, will lead the committee to the State Department. The committee is expected to lay before the delegation a detailed analysis of the views of the people of the United States as the members of the committee read the public attitude toward the work of the conference.

The programme worked out by the four American conference delegates may receive more changes as a result of the meeting. It is considered unlikely that these changes will involve radical amendment of the delegates' program, since Mr. Hughes and other members are regarded as being closely in touch with public opinion. But the committee's attitude is intended as a double check on America's participation in the deliberations so that exact shade of opinion of the majority of residents of this country will be cleared in the minds of their representatives in the conference.

## COMMUNISTS OF NOVI FIGHT WITH FASCISTI

Battle in Motor Lorries; Most Combatants Wounded.

LONDON, Nov. 8.—Sharp fighting between Italian Communists and Fascisti, or Extreme Nationalists, in which most of the combatants were wounded, some seriously, occurred near Novi, northern Italy, yesterday, says a Central News despatch from Rome. The Communists of Novi heard that the Fascisti of Saravalle, a neighboring town, were proceeding in two motor lorries to make a demonstration at Novi, and the Communists immediately chartered two cars and met the Fascisti two miles outside of Novi.

Revolver firing was opened the moment the two parties sighted each other and lasted a considerable time, with many casualties on both sides. One of the wounded was Deputy Francesco Misiano, whom the police found lying in the bottom of a Communist car, suffering from two bullet wounds in his body.

U. S. ENVOY ENTERTAINS. MADRID, Nov. 8.—Cyrus E. Woods, United States Ambassador to Spain, has been holding open house to Spanish officials and to the diplomatic and consular corps of Madrid yesterday and to-day. During the two days more than six hundred diplomats, consuls, Ministers and officials of the Royal Palace have made official calls.

The outstanding fact, says the *Times*, is that tripartite negotiations are now in progress, and Ulster no longer stands completely aloof.

According to the *Daily Mail*, Premier Craig has been given a document setting forth the terms agreed upon by the peace conference committee, and has been asked to submit Ulster's opinion of these terms in detail, stating how far she can come into agreement with all or any of them. The most important of the newspaper says, concerns the constitution and powers of an all Ireland Senate.

J. EADS HOW RETURNS FROM RUSSIAN VISIT 'Millionaire Hobo' Brings News of 'Big Bill' Haywood.

J. Eads How, called the "millionaire hobo," because he is able to pay his way, returned yesterday from a European ramble, mostly in Soviet Russia, by the Cunarder *Scythia*, with two pieces of baggage, a canvas telescope bag and a leather satchel, and a large collection of impressions. Before going to Mills Hotel No. 32 in West Fifty-seventh street, Mr. How gave his ideas about folks not in jail that he had met in Russia. "Big Bill" Haywood professed to be much interested in seeing that the money forfeited when he jumped his bail and fled to the Soviets should be returned to his bondsmen.

Mr. How saw Emma Goldman, who frankly declared that she wanted to be back in the United States. Alexander Berkman also wanted to return to his old home.

JERSEY COUNTIES FOR HIGHWAY WORK PLAN TRENTON, N. J., Nov. 8.—Atlantic, Burlington, Camden, Ocean, Warren and Camden counties, it was announced to-day, have approved a plan advanced by the State Highway Commission by which county governments are to supply funds immediately for the construction of roads under an agreement that as soon as funds are available they will be repaid by the State.

The State system of roads is under the Highway Commission's jurisdiction for construction," said George L. Burton, chairman of the commission, "but lack of funds at this time may result in a serious holdup of the whole programme unless another plan of finance is adopted. The reimbursement method has been offered as the remedy, and the fact that approximately one-third of the twenty-one counties already have accepted it augurs well for the completion of the entire system of roads without the obstacle of insufficient funds standing in the way."

Needlework Guild Gives Garments to Ill and Poor. The annual collection of new garments and household linen by the New York city branch of the Needlework Guild begins to-day in Old Synod Hall, St. John's Cathedral, and will continue through to-morrow and Friday. The articles received are distributed among the many philanthropies working for the sick, the poor and others dependent on the good will of their more fortunate fellow citizens.

More than 20,000 new articles were distributed last November and an even larger supply is needed this year, it is announced. Many institutions, believing the resources of the guild to be unlimited, send in requests for hundreds of articles when only dozens can be supplied to them.

# HOOVER REBUKES CHICAGO MAYOR

Every Other City Executive Agreed to Help in Solving Unemployment.

WASHINGTON, Nov. 8.—Mayor Thompson of Chicago was taken to task to-day by Secretary Hoover for refusing to institute measures adopted by the National Conference on Unemployment for relieving the unemployment situation in the Illinois metropolis.

"It is the confident belief of the conference that suffering among the unemployed during the coming winter can only be prevented by adequate organization of the community, and that such organization should be initiated in each locality by the mayors. The mayors of every city of importance except your own have cooperated fully with the conference by creating and assisting such organization."

"Your refusal to initiate these measures does not relieve you from the responsibility to those who will in consequence suffer unnecessarily during the coming winter, and I trust that you, therefore, are making adequate provision for them in some other manner."

## GOLD STAR MOTHER HONORED BY NEWARK

Mrs. Catherine Connelly To Go to Arlington.

Mrs. Catherine Connelly, who lost her two sons in the war and whose husband and daughter died soon afterward, will represent the gold star mothers of Newark at the ceremonies to be held at Arlington Cemetery next Friday at the burial of the Unknown Soldier.

Mrs. Connelly, who lives at 131 Second street, Newark, was selected by the Armistice Day committee there out of 700 gold star mothers of that city. One of her sons, Harry G. Connelly, was killed in action May 2, 1918, and the other, Walter Connelly, died at Annapolis, Md., while in camp with the Twenty-ninth Division. Both boys are buried in the Holy Sepulchre Cemetery at Newark.

Brig.-Gen. James Parker, who commanded two divisions in France, will be Grand Marshal of the Newark Armistice Day parade. Gov. Edwards of New Jersey and Mayor Archbald of Newark, with members of the City Commission, will review the veterans' organizations and units of the New Jersey National Guard.

## ARMY AND NAVY CLUB TO HONOR UNKNOWN

Col. F. Q. Brown Heads Committee From Here.

Col. Franklin Q. Brown has been named chairman of a committee to represent the Army and Navy Club of America and the Army and Navy Institute at the services for the Unknown American Soldier in Arlington Cemetery Armistice day. It was announced yesterday by Capt. Theodore S. Farrelly, secretary of the Army and Navy Club.

Other members of the committee are Rear Admiral Bradley A. Fiske, Rear Admiral H. P. Huse, Brig.-Gen. William Weigel, Brig.-Gen. De Witt C. Weld, Col. Arthur F. Schermerhorn, Major Almut C. Vandiver and Major Herbert R. Shonk. The committee will place a wreath upon the sarcophagus of the Unknown Soldier a few minutes after 7 o'clock Thursday night.

# HUNGARIAN TREATY TO BAR HAPSBURGS

International Agreement Expected to Supplement Law Deposing Charles.

SPECIAL CABLE TO THE NEW YORK HERALD. Copyright, 1921, by THE NEW YORK HERALD. VIENNA, Nov. 8.—The Hungarian Government has promised the Entente Powers that it will meet the allied complaint as to the insufficiency of the law deposing Charles of Hapsburg by passing an amending law providing in unequivocal terms for the definite exclusion of all the Hapsburgs from attaining the throne.

Pending negotiations regarding this matter and owing to the fact that the mobilization orders by Czechoslovakia and Jugoslavia still remain uncancelled the Hungarian Government has decided to postpone its resignation as originally intended until a complete accord has been reached with the Allies.

The *Czechoslovak*, a Prague newspaper, announces that the Hungarian decision excluding all the Hapsburgs from the throne of Hungary will be incorporated into an international treaty, which will be binding on all the interested States.

The Hungarian official announcement that west Hungary (Burgenland) is now cleared of all armed bands, is feared in authoritative quarters as likely to be used to rush a false plebiscite in the Oedenburg area with the consent of the generals on the Oedenburg mission. A responsible personage here told the New York Herald correspondent to-day that such a manoeuvre undoubtedly would endanger the Venice agreement and probably would result in Austria refusing to acknowledge any arrangements made without proper guarantees.

BUDAPEST, Nov. 8 (Associated Press).—Hungarian insurgents in Burgenland have agreed to evacuate the territory upon fulfillment of the conditions set forth in the protocol signed at Venice on October 18 by representatives of Austria and Hungary, it is officially announced.

The decision of the Interallied Military Mission at Oedenburg fixing the date of the plebiscite to be held in the district is awaited here with keen interest. The rounding up of persons now in Budapest who are eligible to vote in the plebiscite has already begun.

CONSTANTINOPLE, Nov. 8.—The British cruiser Cardiff, having on board ex-Emperor Charles of Austria-Hungary and former Emperor Zita, arrived here today from the mouth of the Danube, where she was to receive the former imperial pair, destined to exile on the island of Madeira.

## BELFAST SEES PREMIER'S PLOT IN CALLING CRAIG

Ulster Hopes to Oust Alleged Conspirators.

BELFAST, Nov. 8.—Commenting on the summoning to London of the Ulster Cabinet and Sir James Craig's interview with Premier Lloyd George, the *North-Eastern Whig* presents the following typical Belfast view of the present Irish peace situation:

"Dragging Ulster into the picture is not an impulsive act; it is the essence of a careful, cunning plot which Mr. Lloyd George hopes to make successful through the treachery of men calling themselves Unionists. But the plot has not succeeded. We are confident that, through the courage and determination of Ulster, it will not only fail, but its authors will be driven from place and power."

## EXPLORERS ESTABLISH BASE

Stefansson Announces Expedition From Wrangel Island.

KANABAS CITY, Mo., Nov. 8.—Vilhjalfr Stefansson, Arctic explorer, announced here to-night that he had received word a party of six of his men had landed safely on Wrangel Island, 100 miles north of Siberia.

The party will establish a base for a British expeditionary party to be formed in Canada or England next March and the purpose of which, he said, was being kept secret.

### Miss Grace Field

announces the opening of her new

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